

THE SCHOOL BOARD OF SARASOTA COUNTY, FLORIDA

BUDGET MEETING
THURSDAY, JULY 19, 2007
5:15 P.M.

1980 LANDINGS BOULEVARD
SARASOTA, FL 34231-3331

Board Members: Mr. Frank H. Kovach, Chair; Dr. Kathy Kleinlein, Vice-Chair; Mrs. Shirley Brown; Dr. Carol L. Todd; and Mrs. Caroline Zucker

ITEM 1 PRESENTATION OF SUPERINTENDENT'S TENTATIVE BUDGET FOR FISCAL YEAR 2007-08 BY STAFF

ITEM 2 ACCEPTANCE OF THE 2007 PROPOSED MILLAGE RATES FOR ADVERTISING

Recommended Motion: "that the following proposed millage rates for 2007 be accepted for advertising in accordance with the requirement of Chapter 200.065 of the Florida Statutes.

General - Voted Operating	1.000 mills
General - Supplemental Discretionary at	.072 mills
General - Local Required Effort at	3.541 mills
General - Local Discretionary at	.510 mills
Capital Outlay at	<u>2.000 mills</u>
For a total of	7.123 mills"

The Property Appraiser has certified the Sarasota County 2007 tax roll at \$62,685,251,050 which represents a 6.5% increase over the 2006 tax roll of \$58,837,269,434 (see "Certification of School Taxable Value"). The general fund local required effort must be levied by the School Board, if the district is to receive any state FEFP dollars in fiscal year 2007-08. This millage rate is set at 3.541 mills by the State of Florida. The proposed millage rate required by state law is .74% more than last year's rolled-back millage rate. When the local millage is included, the proposed millage rate is 1.83% more than last year's rolled back rate.

A comparison of the 2006 millage levies with the proposed 2007 levies is as follows:

MILLAGE LEVY	2006 PROPOSED MILLAGE RATE	2007 PROPOSED MILLAGE RATE
General - local required effort	3.623	3.541
General - basic discretionary	0.510	0.510
General - supplemental discretionary	0.077	.072
Capital Outlay	2.000	2.000
Voted Operating	<u>1.000</u>	<u>1.000</u>
TOTAL Millage Rate	7.210	7.123

**ITEM 3 REVIEW AND APPROVAL OF THE TENTATIVE 2007-08 BUDGET FOR
ADVERTISING**

Recommended Motion: "that the tentative budget for 2007-08 be approved for advertising as displayed in the enclosures."

FUND	BEGINNING FUND BALANCE	REVENUES, NON-REVENUE SOURCES AND TRANSFERS IN	EXPENDITURES AND TRANSFERS OUT	ENDING FUND BALANCE
General	\$51,989,031	\$433,129,979	\$428,750,811	\$56,368,199
Special Revenue	1,126,299	35,677,135	35,362,931	\$1,440,503
Debt Service	904,527	18,206,047	18,217,948	892,626
Capital Projects	6,586,211	230,639,282	236,554,380	671,113
Internal Services	11,826,895	8,687,547	6,438,249	14,076,193
Trust & Agency	5,187,010	11,553,039	11,184,980	5,555,069
TOTALS	\$77,619,973	\$737,893,029	\$736,509,299	\$79,003,703

This advertisement is required by Florida Statute and the language is restricted by law.

HEARING OF CITIZENS

ADJOURNMENT

Recommended Motion: "that the budget meeting of The School Board of Sarasota, Florida be adjourned."